SWAN HARMONY COMMUNITY CHOIR

Annual General Meeting 2026

Treasurers report - Jan 1, 2025, to Dec 31, 2025

Financial Summary

SWAN COMMUNITY CHOIR (INC)				
INCOME & EXPENSE STATEMENT		**2025**		**2026**
INCOME	**Year To Date**	**Annual Budget**	**% Achieved**	**Target**
Membership Fees	$15,469.26	$15,840.00	97.66%	$16,000.00
Music File Deposits	$200.00			$200.00
Fund Raising - Bendigo Raffle	$1,585.00	$2,000.00	79.25%	$2,000.00
Concert / Performance Fees	$2,771.80	$2,000.00	138.59%	$2,000.00
Sale of Equipment /Other	$471.43			
Variance				
Income	**$20,497.49**	**$19,840.00**	**103.31%**	**$20,200.00**
LESS EXPENSES				
Music Director	$12,845.00	$13,000.00	98.81%	$14,000.00
Refund Music/fees	$200.00			$200.00
Facilities Hire	$339.50	$250.00	135.80%	$100.00
Membership				
Guildford song Fest				
Insurance/Licensing	$333.45	$500.00	66.69%	$500.00
Concert Costs	$864.60	$250.00	345.84%	
Gifts	$121.99	$150.00	81.33%	$150.00
Stationery/Petty Cash	$181.62	$160.00	113.51%	$150.00
Financial Institution Fees				
Storage Costs	$1,559.00	$1,188.00	131.23%	$1,650.00
Music Purchases	$397.54	$1,000.00	39.75%	$800.00
Entertainment/Catering	$67.25	$450.00	14.94%	$450.00
Refunds	$150.00	$200.00	75.00%	$200.00
Other	$45.15	$100.00	45.15%	$100.00
Rounding				
Expenses	**$17,105.10**	**$17,248.00**	**99.17%**	**$18,300.00**
Published Profit / (Loss)	**$3,392.39**	**$2,592.00**		
Qualification / bank reconciliation				
Annual bank increase/decrease	**$3,392.39**			

Income

1. All information provided is for calendar year 1 Jan 2025 through to 31 December 2025
2. Fees have been unchanged for a further year – 65% of our choir membership receive concessional fee rates.
3. Membership fee income includes Main choir and Cygnets fees paid, music file deposit for the 2025 period. At end 2025 we had 39 members with 2 members leaving within the year, and 1 indicating that they were not rejoining for 2026
4. Our fundraising efforts were improved for 2025 with a combined effort of $4356.80 as compared to $3653 in 2024, due to higher concert attendance. We need to prioritise our raffle fundraiser in 2026 to maintain our income as Bendigo bank raffle was approx. $200 less in 2025

Expenses

1. Musical Directors rate/fees maintained for duration of 2025 and at this time are not increased for 2026, however this may change.
2. The committee again supported participation at Songfest which cost $450 – Note cost incorporated in *concert costs* in expense table
3. The choir was generously supported with personal donations contributing to purchases toward our evening tea break and also photocopying of sheet music this has amounted to a value of in excess $500 and should be considered in terms of its impact on our profit margin and the importance of our fundraising events to maintain our balance at bank.

Cash Flow 2025

CASH AT BANK	
Operating Account	$6,125.93
Petty Cash	$296.00
Combined Opening balance	$6,421.93
Cash In	$20,497.49
Cash Out	$17,105.10
Change in Petty cash	($196.00)
Combined Closing Balance	$9,618.32
Annual change = net flows	$3,492.39

SWAN HARMONY COMMUNITY CHOIR	
BALANCE SHEET	
As at 31 December 2025	
ASSETS	
Cash at bank	
Operating Account	$9,518.32
Petty Cash	$100.00
Total Cash at Bank	$9,618.32
Fixed Assets	
Keyboard	$600.00
Sound Sysem = sold 2023	
Speakers = sold 2023	
Microphones = sold 2023	
Filing Cabinets = sold 2023	
Total Fixed Assets	$600.00
Music Library	$1,000.00
TOTAL ASSETS	**$11,218.32**
LIABILITIES	
Music File Deposits $50 each	**$2,000.00**
Music Director fees not paid	**$1,600.00**
Membership number	**40**
EQUITY	
Retained Earnings -prior year	$6,521.93
Current Year Profit/(Loss)	$1,096.39
Retained Earnings	**$7,618.32**

Assumptions 2026

1. Significant benefit – City of Swan support for our choir with free rental for 2026 – focus on support for requested activities to maintain arrangement
2. Focus on fundraising to support improved profit margin and our buffer.
3. We may need to purchase a new keyboard approx. 2-3K

Many thanks to Kathy Thomas for developing our financial spreadsheet tool for 2025 and to Paula Jay for reviewing financial records

Debra Thornborough-Owen- SHCC Treasurer 2025